



# ADVENT

## Insurance DAC

Advent Insurance DAC is authorised and regulated by the Central Bank of Ireland to issue Surety Bonds. It is also supervised by the Financial Conduct Authority for conduct of business in the UK.

This insurer is owned by Abbey International Finance Ltd. Advent Insurance DAC is represented in Ireland, UK and EU region by Advent Risk Management Ltd. It is regulated as an intermediary by the Central Bank of Ireland.

Abbey International Finance is a privately owned company registered and located in Ireland, which provides niche financial solutions to a variety of business sectors. It operates through three commercial divisions: leasing, insurance, and private equity real estate.

Advent Risk Management Ltd offers new bond facilities enabling the provision of performance and guarantee bonds for companies operating in Ireland, Northern Ireland and Great Britain on behalf of insurer Advent Insurance DAC.

Reinsurers with investment grade credit ratings underpin this strong product offering with all of them experts within the Bond & Surety market.

- **Q-Re** - financial strength rating 'A' with stable outlook - Standard & Poor's and A.M. Best
- **XL Catlin** – A rated by S&P and A.M Best
- **Atradius Group** - A.M. Best A (excellent) stable outlook, and Moody's A2 stable outlook

Bonds types issued in favour of Public Authorities and private beneficiaries in Ireland and the UK:

- a) Contract bonds: Bid, performance, advance payment, maintenance and retention bonds
- b) Development Bonds
- c) Custom bonds: most bond types including Custom warehouse & Deferred Customs duties
- d) Other – Deposit bonds, Payment Guarantees

### People

- **Paul Farrar** - is the leading Credit & Bond expert in Ireland. A former Head of Credit at Allianz Ireland and Euler Hermes. He was an underwriter of bonds at Allianz Ireland for 9 years. He is a former Board member of the International Credit Insurance & Surety Association.
- **Michael Kennedy** - Over 30 years' bond experience of developing and managing the Surety Guarantee business of Allianz in Ireland as Head of Bonds.
- **Harry Slowey** - has over 30 years of financial, banking and professional experience. Previously a Director of Bank of Scotland (Ireland) for 13 years, he also held senior positions with GPA Group and KPMG.
- **Peter Daniel** – has over 10 years' experience of credit risk, trade finance and treasury. Was previously a Senior Underwriter of Irish commercial and special risks at Atradius Credit Insurance NV.
- **Arthur Williams** – has over 18 years' experience working as an Underwriter, Broker and Commercial Account Manager in the Credit Insurance Industry with Gerling Namur, Marsh Ireland and Atradius Credit Insurance NV working with some of Ireland's largest multinationals

### Regulation Links

<http://registers.centralbank.ie/FirmRegisterDataPage.aspx?firmReferenceNumber=C72204&register=18>  
[https://register.fca.org.uk/ShPo\\_FirmDetailsPage?id=001b0000042g4MYAAY](https://register.fca.org.uk/ShPo_FirmDetailsPage?id=001b0000042g4MYAAY)